



## EXCHANGE AGREEMENT

\_\_\_\_\_ agrees to the following terms and conditions described in this agreement. This agreement must be signed and returned to Spectrum prior to shipment of any material.

- 1) Part Number \_\_\_\_\_ Serial Number \_\_\_\_\_ is an exchange unit.
- 2) You will be charged an exchange fee of \_\_\_\_\_ for the first \_\_\_\_ days from the date of order, with a due date of \_\_\_\_\_.
- 3) You will be charged late fees equal to the exchange fee every \_\_\_\_ days from the due date and subsequent due dates.
- 4) You will be charged all costs related to bringing your core unit to a like condition of the originally supplied unit.
- 5) No overhauled cores will be accepted without prior approval. In the case the exchange unit supplied is a Spectrum overhauled unit, no other overhauled units will be accepted as a core exchange – NO EXCEPTIONS.
- 6) Spectrum does not credit exchange fees on units which are returned unused.
- 7) In the event a core is returned unused, Spectrum reserves the right at its sole discretion to charge for any recertification on any units that appear to have been installed or mishandled.
- 8) Overhaul estimates that are 60% (sixty percent) or less of the outright price will automatically be approved and Spectrum will provide the customer a copy of the overhaul estimate once received by a vendor or generated by Spectrum in the event the original was supplied with a Spectrum 8130.
- 9) Core units that are held for parts for 60 days or more will be subject to an additional exchange fee.
- 10) In the event a core unit is not identical to the unit supplied and can not be economically converted to the same part number supplied, the core will be returned and converted to an outright sale at the specified outright price of \_\_\_\_\_.
- 11) In the event your core unit is determined to be BER, no other core units will be allowed to be supplied. The BER unit will be returned and invoiced at the outright purchase price.
- 12) Customer will be charged a handling fee of \_\_\_\_ percent of the overhaul cost or 200 dollars, whichever is greater. In the event the unit is a Spectrum overhauled unit, no handling fee will apply.
- 13) All units must have verifiable trace and non-incident certification back to 121, 129 or foreign airline. In the case the core unit is traced to a MRO 145 a non incident cert from the last operator must accompany the trace from the MRO. No exchange transactions will be considered closed until all acceptable trace documentation is received.
- 14) FOB point is Tempe, AZ. Customer agrees to accept full responsibility for payment of all units shipped against this agreement. Customer has read and understands this agreement.

**CUSTOMER REPRESENTATIVE**

**DATE**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Print name

\_\_\_\_\_  
Title



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